

<b>Date</b>	June 6 <sup>th</sup> , 2017
<b>Topic</b>	<b>XBRL Europe Standard Business Reporting Working Group Meeting 8</b>
<b>Place</b>	Frankfurt (16.30pm CET – 18pm CET)
<b>Author</b>	Frans HIETBRINK

### **1. Participants to the meeting**

Valdek JÄRVPÕLD (EE), Elina KOSKENTALO (FI), Frans HIETBRINK (NL), Mariusz ROMANCZYK (PO), Karl HANSELL (SE), Daniel EIDELMAN (UA) and Hugh WALLIS (IBM).

This meeting was open for other participants of XBRL Europe Week.

During the meeting Stanislav KOROP (Central Bank of Russian Federation) announced that he would like to answer the survey on behalf of Russia, and join the Working Group.

During the meeting Tom Wacha (Workiva) announced that Workiva would like to join the Working Group.

Frans received mails that Esko PENTTINEN (FI), Hans VERKRUIJSSE (NL), Björn RYDBERH (SE), Mikael EKLUND (SE) and Martin DEVILLE (UB Partner) will not be able to join this meeting.

### **2. Minutes of previous Conference Call**

There are no comments regarding the minutes.

### **3. Survey**

On June 1<sup>st</sup> Frans send an email with:

- a link to the submitted answers (DE, EE, NL, SE, UA) at:  
<http://xbrleurope.org/working-groups/sbr-working-group/publications/84-xeu-content/sbr-content/sbr-content-restricted/168-sbr-publications-by-topics>
- a PDF with sheets in which I combined the answers from the individual countries. A revised version can be found at:  
[http://xbrleurope.org/files/SBR-WG%20documents/Documents/2017-06/EurofilingXbrlWeek2017\\_June6\\_SBR\\_WG\\_XEU\\_v2.pdf](http://xbrleurope.org/files/SBR-WG%20documents/Documents/2017-06/EurofilingXbrlWeek2017_June6_SBR_WG_XEU_v2.pdf)

The topics discussed during the meeting are:

- characteristics about the country and approach
- characteristics about the cross-domain approach
- motivators to move towards a cross-domain approach
- governance model of the cross-domain approach
- methods of measuring effectiveness of the cross-domain approach
- evaluation of progress and adaptation of the cross-domain approach
- digitisation of information flows

Characteristics about the country and approach

- GE answered that there is no cross-domain approach and answered a sub-set of the questions
- EE, NL, SE and UA answered that there is a cross-domain approach and answered all the questions

Characteristics about the cross-domain approach

- this first round of the survey gave a mixed view
- EE includes all the domains (mentioned in question 3) except EIOPA
- NL and SE focus on small and medium sized companies

- SE also includes EBA/EIOPA, but is still in the project phase
- NL is for many domains in the production phase, and is in the project phase for publicly financed companies (healthcare, building corp, education)
- UA focusses on quarterly and annual accounts of Public Interest Entities
- there are many perspectives regarding audit and assurance
- there are different approaches regarding semantic standards
- there are different approaches regarding technical data standards
- there are different approaches regarding interface technologies
- there are different approaches regarding chart of accounts
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Motivators to move towards a cross-domain approach

- there are mixed opinions regarding the motivators
- depends on the starting-situation; if a process is already digital (not using a cross-domain-standard) the reduction of costs will be much lower than when you migrate from paper processes

Governance model of the cross-domain approach

- whether private parties (filers, submitters, software vendors) are involved as stakeholders seems to depend upon the phase of the project. At the start of a project the data receivers are in charge
- therefore there is a public program in EE, UA and SE
- NL and UA use a shared service centre for the maintenance of data architecture, data dictionaries, process architecture and platform

Methods of measuring effectiveness of the cross-domain approach

- EE, NL and UA measure the number of filings
- there are no surveys of companies savings or government savings

Participants plan to:

- fill in the survey (**Action: Stanislav**)
- prepare an issue-paper regarding assurance (**Action Frans**)
- prepare an issue-paper regarding interface technologies (**Action Frans**)
- prepare an issue-paper regarding chart of accounts (**Action Frans**)
- ask other members of XBRL Europe to fill in the survey in July/August by the
- present the method and the result in November (XBRL International)
- ask other countries to fill in the survey in December/January
- prepare a report early 2018
- repeat the survey once a year

#### **4. Inventory of present and new legislation**

This topic is moved to the next conference call.

#### **5. Next meetings**

Our next SBR meeting (conference call) will be **July 19<sup>th</sup>** and **September 13<sup>th</sup>**.

- further discuss survey
- inventory of present and new legislation

Another SBR meeting (face to face) will be in **November** during XBRL International in Paris:

- present survey
- presents results of survey (based upon XBRL EU-members)
- make plans regarding committing other XBRL II-members to survey

**6. List of decisions**

<b>Number</b>	<b>Decision</b>
16-11-09/01	Chair from the government NL (Frans), co-chair from FI (Elina)
16-11-09/02	One conference call per month
16-12-14/01	Meeting will be recorded to support the preparing of the Minute
16-12-14/02	Minutes will be short, not a verbal report
16-12-14/03	Draft-Minutes will be send within a week for review by the participants
16-12-14/04	Draft-Minutes will be published the next week on the website of XBRL Europe
16-12-14/05	Draft-Minutes will be finalized during the next meeting and will be published within a week
17-02-15/01	Use the Finnish survey tool to collect information
17-02-15/02	Share using mail: <ul style="list-style-type: none"> <li>- draft version of minutes and action list</li> <li>- draft versions of descriptions of the application of (parts of) SBR within the participating countries</li> <li>- draft inventory of present and new European legislation</li> </ul>
17-02-15/03	Share on the website for everybody to see: <ul style="list-style-type: none"> <li>- news about next meetings</li> <li>- news about ongoing work</li> <li>- most recent minutes and action lists</li> <li>- charter</li> <li>- description of the methodology for describing SBR</li> <li>- general presentation(s)</li> </ul>
17-02-15/04	Share on the closed section of the website: <ul style="list-style-type: none"> <li>- older minutes and action lists</li> <li>- descriptions of the application of (parts of) SBR within the participating countries-</li> <li>- inventory of present and new European legislation</li> </ul>
17-02-15/05	Decisions will be made for every individual product whether it is possible to share it on the website for everybody to see
17-02-15/06	Charter is finalized
17-03-15/01	Fill in one survey per jurisdiction
17-04-13/01	Use optional questions only (no mandatory questions besides the questions regarding the respondent

**7. Actionlist: to do**

Action-nr	Action	Holder	Completed
17-04-12/06	Prepare on the inventory of present and new European legislation before May 17 <sup>th</sup>	All	
17-05-17/03	Fill in the survey before May 31 <sup>st</sup>	Elina Mikael	17-06-06
17-05-17/07	Plan the Conference Calls for Q3 and Q4	Frans	
17-06-06/01	Fill in the survey	Stanislav	
17-06-06/02	Prepare an issue-paper regarding assurance	Frans	
17-06-06/03	Prepare an issue-paper regarding interface technologies	Frans	
17-06-06/04	Prepare an issue-paper regarding chart of accounts	Frans	

## 8. Actionlist: completed

Action-nr	Action	Holder	Completed
16-11-09/01	Contacting XBRL Sweden	Frans	16-12-14
16-12-14/01	Send important comments regarding charter by email	All	17-01-11
16-12-14/02	Prepare new version of the charter	Frans	17-01-11
16-12-14/03	Send important comments regarding questionnaire by email	All	17-01-11
16-12-14/04	Prepare new version of the questionnaire, including <u>explanations</u>	Frans	17-01-11
16-12-14/05 cancelled	Prepare plan how to involve the local jurisdiction and how to involve private and public parties	All	17-05-17
16-12-14/06	Contact Estonia	Elina	17-01-11
16-12-14/07	Contact Poland	Gilles	17-02-15
16-12-14/08	Contact Italy	Gilles	17-02-15
16-12-14/09	Contact Ukraine	Daniel	17-01-11
16-12-14/10	Reach out to community of xEBR	Thomas	17-02-15
16-12-14/11	Reach out to community of XBRL Europe	Thomas	17-02-15
17-01-11/01	Prepare a draft-decision regarding the openness of information from the WG	Frans	17-02-15
17-01-11/02	Prepare new version of the charter	Frans	17-02-15
17-01-11/03	Fill the tables with information from their own country	Björn Kyle	17-03-15 X
17-01-11/04	Send some background information about developments in their country	Alf Niels-Peter	17-02-15 X
17-01-11/05	Explore the possibility to use an existing survey-tool to collect the data	Elina	17-02-15
17-01-11/06	Arrange a working session in Amsterdam	Frans	17-02-15
17-02-15/01	Send additional questions (regarding Assurance)	Daniel and others	17-03-15
17-02-15/02	Prepare the survey-tool for collecting information	Elina	17-03-15
17-02-15/03	Share the presentation about E-Bilanz	Frans	17-03-15
17-02-15/04	Plan the conference calls for March-May	Frans	17-03-15
17-02-15/05	Publish the charter on the website	Frans	17-03-15
17-03-15/01	Publish information about an SBR-report from the Data Foundation and PwC on the website	Frans	17-04-12
17-03-15/02	Prepare a new version of the survey: - add "purpose" and "disclaimer" to the intro - add an explanation to every question - add a text field to every question (for clarification)	Elina	17-04-12

17-03-15/03	Prepare an example from the Netherlands	Frans	17-04-12
17-03-15/04	Send a revised survey to the participants before March 29th (postponed to April 7th)	Frans	17-04-12
17-03-15/05	Review the revised survey before April 5th	All	17-04-12
17-03-15/06	Prepare/send the final survey to the participants before April 9th .	Elina/Frans	cancelled
17-04-12/01	Prepare personalized links	Elina	17-05-17
17-04-12/02	Finalize the survey on April 18th	Elina	17-05-17
17-04-12/03	Finalize the Dutch example on April 18th	Frans	17-05-17
17-04-12/04	Fill in the survey before May 9th	Alf Elina	17-06-06
--> 17-05-17/03		Frans Mikael	17-05-17 17-06-06
17-04-12/05	Prepare the presentation of the survey in Frankfurt	Elina, Frans	17-06-06
17-05-17/01	Reserved seats for the session of the WG SBR in Frankfurt	Frans	17-06-06
17-05-17/02	Deliver an update for the management report 2016 of XBRL Europe	Frans	17-06-06
17-05-17/04	Improve the report before May 31st	Daniel Frans	17-06-06 17-06-06
17-05-17/05	Ask Alf whether DE will be able to submit their report before May 31st	Frans	17-06-06
17-05-17/06	Share the UA inventory of present and new EU legislation	Daniel	17-06-06