

**xBRL | EUROPE**

**32<sup>nd</sup> XBRL EUROPE DAYS**  
in Valletta (Malta)

**23-24 May 2024**

with the support of  FinanceMalta



# Taxonomy Design Working Group (TD-WG)

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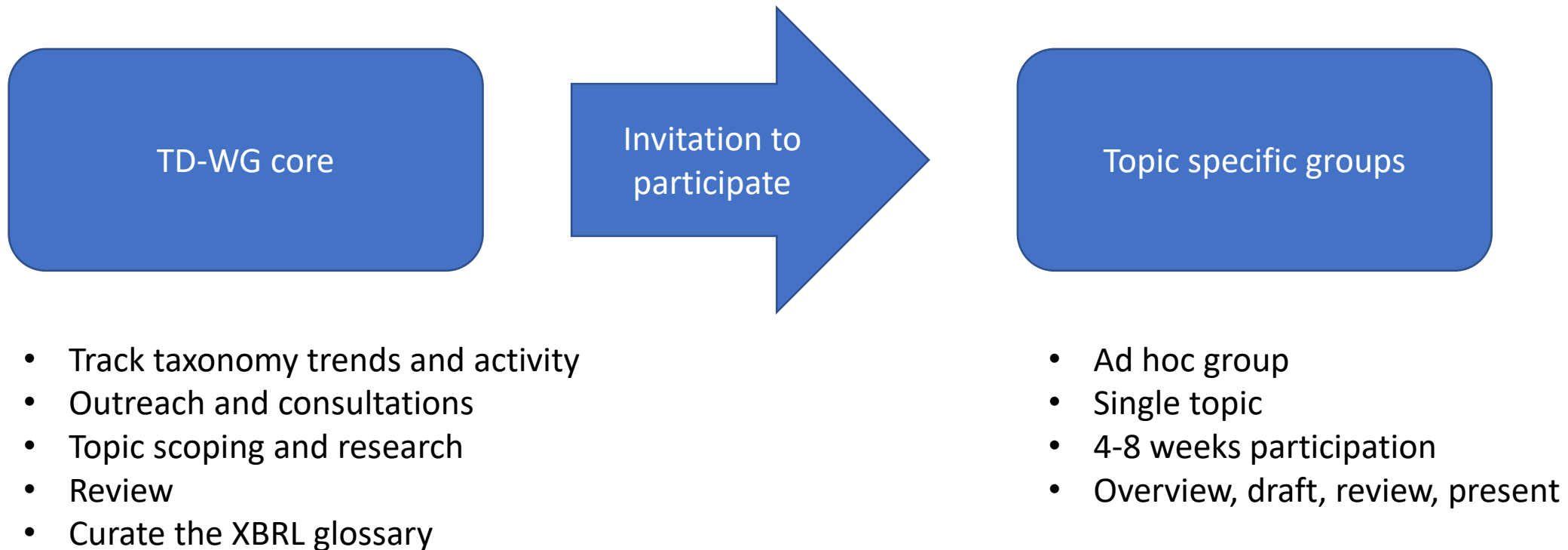
Current and future activity

- Paul Beckmann, AMANA
- Ben Russell, CoreFiling

# TD-WG overview

- Developing and promoting guidance around XBRL taxonomies
  - Identifying topics of (potential) inconsistency as well as current market trends.
  - Giving feedback to taxonomy architects and authors
-

# TDWG way of working





# Taxonomy Architecture and Modelling

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PREPARE & PLAN













DESIGN & DEVELOP

MANAGE & MAINTAIN

CREATE & CONSUME

Search Guidance

Best practices for taxonomy architecture and design, modelling approaches, understanding technical specifications.

-  [Currency and Country Taxonomy Guidance](#)  0  226
-  [XBRL Taxonomy – Quick Start Guide](#)  6  1410
-  [Modelling base taxonomies to work with Entity Specific Disclosures](#)  2  2575
-  [How to add structured data to taxonomy components using property references](#)  0  677

## Guidance Categories

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# Glossary

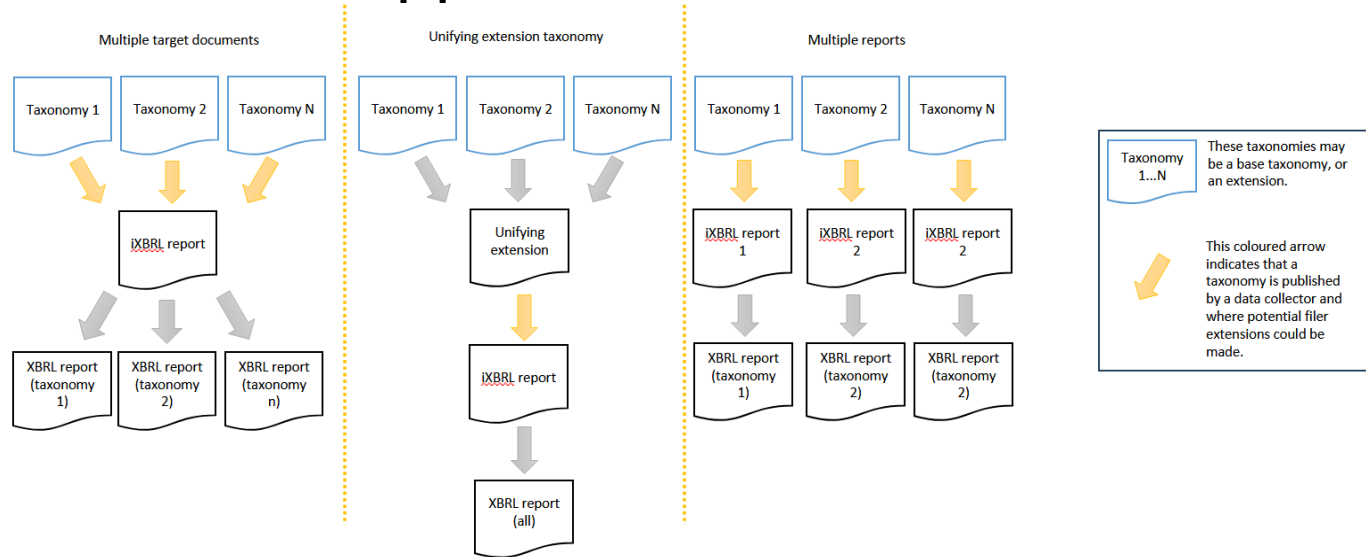
- The glossary defines terms for concepts that are commonly referenced when discussing XBRL.
  - For both, technical and non-technical topics
- At this point we have more than 70 definitions available, viewed 30,000+ times

# Link Role Registry

- Important part of the "extensible" nature of XBRL
  - In process of taking over governance and developing new process:
    - Fits with remit to promote reuse of solutions to business problems
    - Add role-specific guidance as core part of process
    - XSB still provide technical governance
-

# How to use multiple taxonomies in a single report

- Different approaches



- Open consultation with people outside of the WG.
  - One of them helped to write the final guidance.

# Collaboration with the ESG WG

- With the open consultation for the EFRAG ESG taxonomy TD-WG and XBRL Europe's ESG WG combined their forces
  - Both WGs looked into different parts of the architecture and explanation
  - With this approach there was more time to answer the questions and give better quality feedback
-



Future activities  
and membership



# Selecting topics

- Topic focus is all about helping to select a solution
    - Pro-active where solutions to the same problem may diverge
    - Reactive, where solutions have diverged
    - High impact, high relevance, timely
  - Future Topic selection
    - Find things that we have an opinion on and perceived as important and can make a difference
    - Aligned with broader goals of the BPB – e.g. "Interoperability"
-

# Next topic shortlist

Modelling

Narrative data

Units best practice

Reuse

Micro taxonomies

Architecture

Good taxonomy characteristics

Designing for analysis

Impact of OIM/DPM 2.0?

# Taxonomy Design WG membership

- Reflect the audience of the guidance
  - Current core membership is vendors and standards-setters
    - Consider good, comparable data as a primary success factor
    - Taxonomies very important, but niche within individual organisations
  - Nice to have more input from regulators, auditors and preparers and more geographical coverage
-

# Collaboration plan

- Within core membership
    - Share updates, discuss trends and topics of interest, review content, respond to consultations, select new topics
  - Between working groups
    - Supports holistic approach, e.g. standards change + best approach to use it
  - Special guests
    - Timely input from people who cannot commit to a WG long term
-

# Should I join?

- Is the output relevant? More about interest than specific knowledge
  - Skills
    - Identify problems and solutions
    - Critical analysis, characteristics and consequences
    - Collaboration
  - Why
    - Taxonomies matter to us
    - Two way, contribute and learn from others
    - Opportunity to think more deeply about a key success factor – the taxonomy!
-

[tdwg@xbrl.org](mailto:tdwg@xbrl.org)

<https://www.xbrl.org/the-consortium/members/working-group-enrollment/>

Meet every Wednesday!

Search

The Standard The Consortium Guidance

**XBRL**  
THE BUSINESS REPORTING STANDARD

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#### Upcoming Events

-  **30th XBRL Europe Conference**  
13th June, 2022
-  **The Data Point Model methodology and its evolution to the DPM Refit**  
22nd June, 2022